

Quick Test 1 Jan 2019.

1. PAN or Form number 60 to be obtained when DDs of Rs 50000 and above are issued in cash on day as per Sec 114B of IT Act wef 1.1.2016. True or False
2. Under Section 17(5) of RBI Act, RBI provides finance to central and state govts to tide over temporary mismatch in expenditure and receipts at repo rate +2%. The duration of the loan is 10 days for central Govt and 14 days for state govt. This finance is called ----
3. In the context of AML and KYC the term CFT refers to----
4. Though the liability continues to be more than the limit sanctioned, so long as there is no erosion in margin loans sanctioned against which of the following security need not be classified as NPA in the normal course? A) NSC b)LIC Policy c)KVPd) Bank deposits e) Govt securities including gold f) all of these.
5. While granting loans to a person against the security of shares of a listed joint stock company how does the bank create security? Hypothecation of shares /endorsement on the shares/noting the lien with the company which issued the shares/noting the charge with the Registrar of the company/ Assignment in favour of the bank by the company.
6. DEAF is established by RBI as per Sec – of – Act
7. Which of the following NPA accounts not eligible for action under SARFAESI. Loan for purchase of a tractor./ Loan against hypothecation of stocks / Loans against mortgage of a commercial property./ None of these
8. Mr X Your SB account holder issues a power of attorney in favour of Mr Y on 31<sup>st</sup> July 2008 and dies on Dec 3 2008. Your branch receives (on Dec 26 2008) two cheques one of which is signed by Mr X on Nov 25,2008 and another signed by Mr Y on Dec 12 2008. Which cheque to be passed and which one to be returned?
9. Under RBI scheme of incentives for distribution of coins over the counter, banks will get an incentive of Rs ----- per bag.
10. For how many years RTGS members have to maintain the RTGS transaction data?
11. An advance of Rs 5 crore has been given to a Corporate which is engaged in agriculture. How much of this advance will be treated as farm credit under agriculture wef 23 Apr 2015? – Rs 5 core /Rs 3 cro/Rs 2 crore/ none of these.
12. Customer fortnight to be held between --- and ----.
13. Expand IMPS.
14. How many digits MMID has
15. Each employee has to attend office atleast – minutes in advance before the commencement of business hours as per Goiporia Committee in Rural and Semi Urban branches only. True or False

16. DA 1 account has a liability of Rs 12 lac. The value of primary security is Rs 4 lac. the net worth of the borrower is Rs 6 lac. The CGTMSE cover is 75%. The provision for this NPA is
17. Which mortgage does not require compulsory registration with sub registrar though it requires registration with ROC as per companies Act when created by a company. Equitable Mortgage/Simple Mortgage/English Mortgage /None of these
18. A farmer has been sanctioned a short term crop loan of Rs 2 lac and another farmer Rs 4 lac. Both the loans are repaid in time. What is the interest chargeable to these crop loans as per RBI guidelines for the year 2018-19.
19. In respect of a NPA account if all the overdue are recovered the account is treated as Standard asset wef – the date on which the amount is received, close of the month in which the amount is received, close of the quarter in which the amount is received, close of the FY in which the amount is received.
20. Bank A purchased from Bank X a doubtful account. This account has to be classified as DA for one year and then as per record of recovery in books of Bank A. True /False
21. Govt of India established Central KYC records Registry under provisions of RBI act/ Companies Act/BR Act/ NI Act/ None of these
22. As per the board resolution of ABC company the GM fiancé is authorised to operate the account. The day you joined the branch on promotion, the MD of the company gives you a letter not to honour the cheques issued by the GM fiancé and took acknowledgement from you. Next day a cheque signed by GM finance comes in clearing. The counter staff is asking your instruction.
23. What is the limitation period available to a holder of a cheque dishonoured due to insufficiency of funds to file suit U/S 138 of NI ACT?
24. The minimum requirement as per RBI act 1934 for CRR is 2%,3%,4%,5% none of these.
25. Credit information companies are created under which Act?
26. In order to discourage distress sale and to encourage them to store their produce in warehouses, the benefit of interest subvention will be available to all types of farmers having Kisan Credit Card for a further period of upto six months post the harvest of the crop at the same rate as available to crop loan against negotiable warehouse receipts issued on the produce stored in warehouses accredited with Warehousing Development Regulatory Authority (WDRA). True /False
27. To provide relief to farmers affected by natural calamities, an interest subvention of 2 percent per annum will be made available to banks for the first year on the restructured loan amount. Such restructured loans will attract normal rate of interest from the second year onwards. Do you agree.
28. The minimum amount of deposit into/withdrawal from currency chest will be Rs ===- and thereafter, in multiples of ----.
29. Master directions are issued by RBI on issuance and operations of Prepaid Instruments as per a)BR act b) Card Act c)RBI act d) Payment and settlement systems act e) NI Act
30. As per Govt of India Gold bond scheme an individual can subscribe to a maximum of 4 Kg in a calendar year. True / False

31. A standard account which is initially secured will be classified straight away as DA1 if the realizable value of the security is more than 10% but less than ----% of the latest available security value with the bank.
32. To neutralize the impact on liquidity created by inflow of foreign funds RBI has adopted ----- Scheme.
33. Concurrent Audit in banks are conducted as per the recommendations of ---- committee.
34. A mortgage under which the mortgagor undertakes to repay the mortgage money on a fixed date and he also transfers the property to the mortgagee under the condition that on repayment of mortgage money the mortgagee will retransfer the property to the mortgagor is called ----- mortgage
35. Scale of finance for crop loan is decided by whom?
36. The amount of a cheque issued by a customer is to be rounded off as under. A) nearest 25 paise b) Nearest 50 paise c) nearest rupee d) none of these.
37. The loans given by banks to distressed person to repay their non institutional borrowing is called----
38. Tax deducted at source while making payment to a contractor should be deposited with the Govt within a period of a) 3 days from the date of deduction b) 7 days from the date of deduction c) 15 days from the date of deduction d) Other than the options given above.
39. As on Date which is the lowest ? A) Repo b) Bank Rate c) Marginal standing Facility rate d) SLR
40. While Tier I capital is called ----- capital Tier II capital is called Capital
41. Under Basel 3 no bank should allow the Leverage ratio be less than ---
42. The Liquidity Coverage ratio ensures that the banks have sufficient high quality liquid assets to survive an acute stress scenario lasting for --- days.
43. Bank received a garnishee order in the name of Mr X at 2.30 PM.H The order shall not cover which of the following transactions in respect of his SB account with you. A) Cheque received in clearing at 1.30 PM but clearing return time is not yet over b) Cheque debited at 2.25 PM and payment not yet made till 2.30 PM c) Cash deposited for the account at 2.25 PM but not credited in the account till 2.40 PM by your staff d) Amount deposited by the customer for his loan account but credited in the SB account of Mr X.
44. As per IT (22<sup>nd</sup> Amendment Rules 2015 (Rule 114B) wef 1.1.2016 quoting of PAN is mandatory for a time deposit exceeding Rs ---- in cash on a day or aggregating to more than Rs ---- lacs in a FY.
45. A system to manage an organization with a view to enhancing the value of all stake holders is called.....

46. Under CTS 2010 standards the term legal amount stands for.....
47. For a loan to be raised in case of need, a person assigns his insurance policy in favour of the bank. Such relationship of the customer with the bank will be-----
48. Your branch received a garnishee order in the name of Mr S. Which of the following account you will attach.a) A FD receipt in the name of Mr S issued by another bank held in safe custody with you b) FD in the name of his minor son represented by Mr S his father with your branch.c) A locker in the name of Mr S with your branch d )un availed limit in the name of Mr S in your branch.e.Other than the options given above.
49. By following which of the following methods the limitation period of a document about to become time barred could be extended. a) obtaining an acknowledgement of debt from the borrower including their agents if authorized for this purpose.b) by part payment of the debt by the borrower or duly constituted attorney.c) By obtaining fresh set of documents d)by filing suit in a competent court.e) a to c above.
50. Your branch receives a uncrossed cheque for payment issued by your HNI customer favouring Mr X for Rs 2 lac but the cheque bears the words order as well as bearer. The cheque is presented across the counter by Mr A. a) Cashier says It is an ambiguous instrument and hence she will not pay.b)Treat it bearer cheque but pay to Mr X and not to Mr A says the officer, c)It will be treated as order instrument and pay to A after identifying A is the reply from II line Manager. You have taken charge of the branch on promotion on that morning.
51. As per RBI policy banks can give loans to non farmers against gold jewellery upto to 12 months with a maximum of Rs 5 lacs. The LTV ratio of this loan can be maximum 75%. With reference to this statement please select the correct the answer from below options. A) Max loan is Rs 5 lac b) Maximum period is 12 months c) LTV ratio max 75% d) a & b only e) b & c only f) a b & c
52. Doubtful above 3 years loan remains in this category upto a period of a) 1year b) 2 years c) 3 years d) none of these
53. Whom of the following is NOT competent to endorse a cheque? A) Minor who is 12 years of age b) Minor less than 10 years of age c) insolvent person who acts as agent for another person d)An illiterate person who can not sign e) All are competent to endorse.
54. As per RBI guidelines dt 27<sup>th</sup> Aug 2015 cash withdrawals from merchant establishment at POS is Rs ---- in a center where the population is 10,000.
55. Which of the following is most appropriate with regard to general crossing of a cheque as per NI Act 1881. A) Words written within two transverse parallel lines b) words written within two lines or without lines c)Two transverse parallel lines with or without words d) all are correct

56. Banks have been prohibited to staple bank/currency notes by RBI as per a) Section 35 A of Indian Currency Act b) Sec 35 A of RBI Act c) Sec 35 A of BR Act d) Sec 35 of RBI act e) None of these
57. After truncation the paper cheque is kept in the custody of a) Collecting bank b) Paying bank c) The truncated bank d) Clearing house e) None of these
58. A bank has refused to accept soiled note from general public. What is the penalty bank has to pay to RBI?
59. A fraud of Rs 20.60 cro has taken place with the connivance of a staff members in a Public Sector Bank. Besides reporting it to RBI and CVC it has to be reported to.....
60. When a loan is given by a bank on the security of railway receipt (RR) or LR issued by a Transport Company which type of charge is created?
61. Registration of mortgage is defined in Transfer of property Act. True or False
62. In settlement of death claim disposition of the property on the basis of succession law by which the deceased was governed is called -----.
63. If there is compromise between parties and an offence is compounded by the court by following the summary trial proceedings what is the punishment for dishonor of a cheque?
64. Name of the nominee has to be printed in the deposit receipt by default. True or False.
65. Whether crossed cheque can be paid across the counter in cash to another bank?
66. What is the amount of dishonoured cheque for which information has to be sent to controlling office?
67. If 15<sup>th</sup> of a month is holiday customer committee meeting(customer day) has to be conducted when?
68. WEF 1.1.2018 the MDR charges upto Rs --- will be reimbursed by Govt of India for debit cards/BHIM/UPI for a period of 2 years.
69. What is colour of new Rs 100 note MG series issued by RBI in the year 2018?
70. What is the cut off date announced by RBI to get LEI by parties having exposure of Rs 5 cro to Rs 50 cro?