

## ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926) D-1/1, Sector-C, Scheme-71, Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

Ref:201/96

Date: 20.09.2018

**President** 

Sri S.M.Deshpande

**Vice President** 

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K. Vishwanath Naik

Sri O.P.Varma

Respected Sir,

New Delhi

**Shri Arun Jaitley** 

**Government of India** 

Re: Merger of 3 Public Sector Banks

**Re: Protest** 

Dena Bank as a part of banking reform.

**Honourable Finance Minister** 

**General Secretary** 

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

**Organising Secretary** 

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

Sri S.Velayoudam

Sri Kalyan Sen Gupta

Dr.G.S.Jog

Sri Kishore Gujarati

Sri K.K.Gupta

Sri Rajendra Prasad

Sri N.T.Hegde

Sri S.Radhakrishnan

Sri B. Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

**Treasurer** 

Sri M.S.Chourey

2. In this regard we wish to invite your kind attention that these three banks were established several decades back to meet banking requirements of the area/ region and as part of Swadeshi Movement in pre-independence era. These banks enjoy rich traditions and high confidence of the people. These banks have contributed significantly in economic developments of the region/nation with creditable performance.

We find that recently Government of India has announced merger

of three public sector banks namely Bank of Baroda, Vijaya Band &

3. We are of the view that no useful purpose will be served with the proposed scheme of merger. On the contrary in our opinion it will create huge confusion and frustration among work force, public, depositors besides wilful defaulter taking advantage of it on technical pretext. AIBRF lodges strong protest against such move of the government with the request to you to reconsider the decision and request you withdraw it.

With Respectful Regards,

Yours Sincerely,

(S.C.JAIN)

**GENERAL SECRETARY**