



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**CIRCULAR LETTER No. 28/100/2018/48**

**1-10-2018**

**TO ALL OFFICE BEARERS, STATE FEDERATIONS AND  
ALL INDIA BANKWISE ORGANISATIONS**

Dear Comrades,

## **Medical Insurance Policy for In-service Employees/officers:**

IBA has advised all Banks to renew the Medical Insurance Policy for in-service employees/officers based on revised quotation from UIIC.

<b>Year</b>	<b>Employees</b>		<b>Officers</b>	
1-10-2015 to 30-9-2016	Premium	4930	Premium	6573
	GST	690	GST	920
	Total	6620	Total	7593
1-10-2016 to 30-9-2017 Increase of 112%	Premium	10452	Premium	13935
	GST	1568	GST	2090
	Total	12020	Total	16025
1-10-2017 to 30-9-2018 No increase	Premium	10452	Premium	13935
	GST	1881	GST	2508
	Total	12333	Total	16433
<b>1-10-2018 to 30-9-2019 Original proposal of UIIC Increase of 29%</b>	Premium	13433	Premium	17909
	GST	2418	GST	3224
	Total	15851	Total	21133
<b>1-10-2018 to 30-9-2018 Revised rate Increase of 11%</b>	<b>Premium</b>	<b>11613</b>	<b>Premium</b>	<b>15483</b>
	<b>GST</b>	<b>2090</b>	<b>GST</b>	<b>2787</b>
	<b>Total</b>	<b>13703</b>	<b>Total</b>	<b>18270</b>

**Note:** As agreed between IBA and UFBU, bed charge/room rent per day is revised from Rs. 5000 to Rs. 4000 from 1-10-2018

**Policy for Retirees is due for renewal from 1-11-2018. Reduction in premium rate is under discussion.**

With greetings,

Yours Comradely,

**C.H. VENKATACHALAM  
GENERAL SECRETARY**