



## Canara Bank Officers' Union[Regd.]

[AFFILIATED TO ALL INDIA BANK OFFICERS' ASSOCIATION]

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**CIRCULAR No.3/2015**

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**May 27, 2015**

TO

ALL MEMBERS

Dear Comrades

### **HAT-TRICK OF ACHIEVEMENTS IN WAGE REVISION**

### **AIBOA SIGNS 7<sup>TH</sup> JOINT NOTE FOR WAGE REVISION FOR OFFICERS**

### **CONGRATULATIONS !**

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On 25<sup>th</sup> May 2015, the much awaited wage revision exercise for Officers has fructified with the signing of the 7<sup>th</sup> Joint Note by AIBOA Negotiating team comprising of Com Alok Khare , Vice Chairman, Com S S Shishodia President, Dr Kumar Aravind Vice President, Com S Nagarajan, General Secretary, Com M A Srinivasan and Com S N Dutta Deputy General Secretaries, Com G Gunsekaran Treasurer and Com Narendra Kotiawala Joint Secretary, at the IBA Office Mumbai.

The Charter of Demand was submitted on 30-10-2012 and during this 31 months there were more than 25 rounds of discussion including informal meeting with IBA, there were ups and downs and finally the 7<sup>th</sup> Joint Note for wage revision for Officers was inked on 25<sup>th</sup> May 2015.

The efforts of AIBOA negotiating team under the dynamic leadership of our beloved General Secretary Com S Nagarajan, the chief architect of the Officers wage revision are highly appreciated not only by our members but also by our friends in the other organizations. In the 5<sup>th</sup> Joint Note AIBOA ensured 100% DA Neutralisation for Officers, 6<sup>th</sup> Joint Note AIBOA ensured one more option for Pension who missed the bus earlier and in the 7<sup>th</sup> Joint Note Two Saturdays Holidays in a month . Hence it is a Hat-trick achievement for AIBOA in the three consecutive settlements.

We also place on record our sincere thanks and appreciation for the sterling role played by the leader of the working class, **Com D Raja MP** for arranging a meeting of Principal Office Bearers of AIBOA and AIBEA with the Honorable Finance Minister Sri Arun Jaitely on 19 2 2015 which paved way for the signing of the MoU on 23 2 2015 and ultimately the Wage Revision pact on 25 5 2015.

AIBOA ensured a reasonable and respectable wage revision for officers commensurate to the risk, responsibility, transferability and accountability of Officers. Yes. 15% on pay slip

component is agreed and equi-distribution amongst the Officers community is also ensured by our great organization.

We are happy that this time eight Office bearers of AIBOA including the undersigned are signatories to the settlement. AIBOA released the arrears calculation chart on 20/5/2015 itself and has gone viral amongst the officers community irrespective of the affiliation.

AIBOA is in fore front in this 7<sup>th</sup> Joint Note right from the beginning, taking along the other officers organization with us to ensure a **FAIR , RESPECTABLE, RESONABLE WAGE REVISION FOR OFFICERS.**

The AIBOA circular No 11 issued on 25 5 2015 on the 7<sup>th</sup> Joint Note issued from the IBA Office along with the book let on the Joint note is enclosed herewith. The Secretariat Meeting held after signing the Joint Note recommended a levy of 4% (after tax) on the arrears and we call upon all our members that to fulfill the financial obligation as advised by AIBOA.

The 7<sup>th</sup> Joint Note for Wage Revision for Officers is dedicated to the memory of our beloved visionary leader Com R J Sridharan. The dream and vision of Com RJS for officers to have work life balancing exercise is achieved with Two Saturdays in a month is a full Holiday and in the Joint note it has been duly incorporated that the Government's nod is awaited.

Congratulations once again to one and all and with greetings .

Yours comradely



**M A SRINIVASAN**  
**GENERAL SECRETARY**

**LONG LIVE AIBOA**  
**LONG LIVE AIBEA**  
**CBOU- CBEU – ZINDABAD**  
**TWIN BANNERS ZINDABAD**