



ALL INDIA BANK OFFICERS' ASSOCIATION

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'MUMBAI

To:

ALL UNITS / STATE COMMITTEES

Dear Comrades:

II ROUND SUB COMMITTEE MEETING ON OFFICERS ISSUE

In continuation of the earlier meeting held on January 14, 2015 one more round of discussion on Officers issues, was held at IBA office today, at 3.00 pm.

IBA was represented by Sh. Ashwini Kumar, CMD, Dena Bank, Sh. Shailesh Verma, CGM, SBI, Sh.M.V.Tanksale, CEO, IBA, Sh. K. Unnikrishnan, Dy.CEO, IBA, besides officials of HRD Department of IBA. AIBOA and INBOC were represented by its General Secretaries. Other organizational representatives were also present.

The CEO, IBA while initiating the discussion complemented for arriving at the M.O.U on 23rd February, 2015, emphasized the need to conclude the finalization of the matters at the earliest. Shri Ashwini Kumar also congratulated the leadership for clinching the wage component together with 2 days holidays on Saturdays.

It was mutually accepted that the salary and allowances, as well as the perquisites and medical facilities listed in the charter of demand will be taken up for discussions once the draft scales are drawn up by the IBA for discussion. In the matter of discipline and Appeal regulations, it was agreed to submit once again a comprehensive chart to IBA which will be taken up for discussion by a small committee of IBA for further discussion in the HR committee of the IBA. In the matter of regulated working hours, it was agreed by IBA to issue a communication to the member banks, not to call officers on Sundays and Holidays, except on some specified emergent circumstances.

In the matter of leave rules, it has been broadly agreed to follow the provisions of the Sixth Pay Commission recommendations. A clear submission was made to monetize the LTC scheme on the lines of RBI. The income stipulation for categorizing the "dependent" has been agreed to be enhanced substantially with the stipulation that the dependent is

not an Income Tax payee. It has been agreed to recommend to the government to consider Banking Administrative Tribunal on the lines of CAT. It was also informed that the protection of emoluments on transfer will also be positively considered, as the same was drawing the attention of the top management team of the various banks. As the issues discussed are to be given an appropriate shape, we may term this round of discussion as inconclusive. In our considered assessment there is certainly a forward movement in this round of discussion. It was expressed by the representatives of IBA to arrive at a positive conclusion by the end of this month through mutually convenient date of negotiations. It was further informed that IBA is actively engaged in drawing up the draft scales of pay and expected to discuss the same at an earliest possible time with us.

Our endeavour to reach a reasonable and respectable settlement in terms of monetary gains as well as appropriate advancement in the other service regulations, like discipline and appeal regulations, will continue.

With Greetings.



GENERAL SECRETARY